



Findlay · Hancock County
ECONOMIC DEVELOPMENT

FINDLAY·HANCOCK COUNTY ECONOMIC DEVELOPMENT

JUNE 2023 UPDATE

Please see below for a summary of activities undertaken by the Economic Development team during the month of June. If you have any questions or comments, please don't hesitate to reach out.

HANCOCK NAMED AMERICA'S TOP COUNTY BY SITE SELECTION MAGAZINE

Site Selection Magazine, for nearly 70 years, has produced various rankings of states, and metropolitan and micropolitan areas according to their success in attraction business facility location and expansion projects. However, editors had never looked at project data through a county lens until now. Findlay-Hancock County Economic Development is pleased to announce that Hancock County has been named the #1 County by projects per capita from January 1, 2022, through Q1 2023. This designation builds upon the perennial top performance of the Findlay area which has been named the Top Micropolitan for the past nine years.

Site Selection Magazine's story may be found [here](#).

ECONOMIC DEVELOPMENT IN FOCUS THIS MONTH

Retention & Expansion |

- A locally owned company in Hancock County has been working with Findlay-Hancock County Economic Development and the Regional Growth Partnership as they consider an expansion and investment into new technologies. Project Willeke would result in a total capital investment of \$5.75M and the creation of 35 additional jobs with an annual payroll of nearly \$2M. Our office is always eager to support our mid-sized, locally owned businesses as they seek to grow.

Attraction |

- The office submitted for state lead Project Voicemail during the month of June. This project would involve the production of solar panel modules. It would represent an investment of \$1.1B over 3 years and would lead to the creation of approximately 800 direct full-time jobs. The company is considering 11 states across the U.S. for this facility location.
- Project Mare Nostrum was also submitted. The European company is looking to site a new plastic injection molding facility by Q1 2024. The company would expect to invest \$16M and hire a total of 60 new employees. This is an example of a project that prefers an existing building and thus highlights the importance of having existing manufacturing space available within our community.
- The ED team continues to see statewide growth in the battery space as Project Eyeware was submitted. If chosen, this lithium-ion battery separator film production plant would result in a \$1.7B investment with over 500 new jobs created. Our community's strong existing utility capacities and infrastructure allow us to remain competitive in these conversations.
- Project Creekside was submitted in hopes of attracting a technology company looking for a manufacturing facility. The company is a recognized leader in networking and communications, with more than 20,000 employees worldwide.

- Project Crystal is another state lead that is in the solar panel space and looking to open a glass manufacturing plant within Ohio. This facility would employ approximately 400 people.

Workforce |

- BGSU's Center for Regional Development expects to have the results of the Wage, Benefits, & Training Survey ready to share by mid-July with companies that participated. There were 35 responses gathered between Hancock and Wood Counties that represent a range of company sizes.
- The United Way of Hancock County is partnering with various community stakeholders to conduct a Childcare Survey to understand what solutions are most attractive to employers as well as parents and those caring for children. They are encouraging companies to submit the [Business Leaders Survey](#) to share what your company sees and is interested in, as well as encouraging companies to share the [Individuals Survey](#) with their employees. To learn more about this effort and childcare resources in Hancock County, please visit the United Way's website [here](#).
- Raise the Bar Hancock County hosted a Summer Educator Experience in June with twenty K-12 educators from Hancock County schools. These educators had the opportunity to tour area employers and learn about workforce opportunities and expectations. Industry sectors highlighted included health and human services, construction, finance, manufacturing, and STEM.

Downtown |

- It has been announced that the former Lincoln School will be repurposed into a mixed-use adaptive reuse project by Trivium Development out of Columbus. Adaptive reuse is an effective strategy for optimizing the operational and commercial performance of existing buildings that are currently vacant or underutilized. The project will include office, commercial, and residential components. To read more, please see The Courier's article [here](#).



Lincoln School.

ECONOMIC INDICATORS

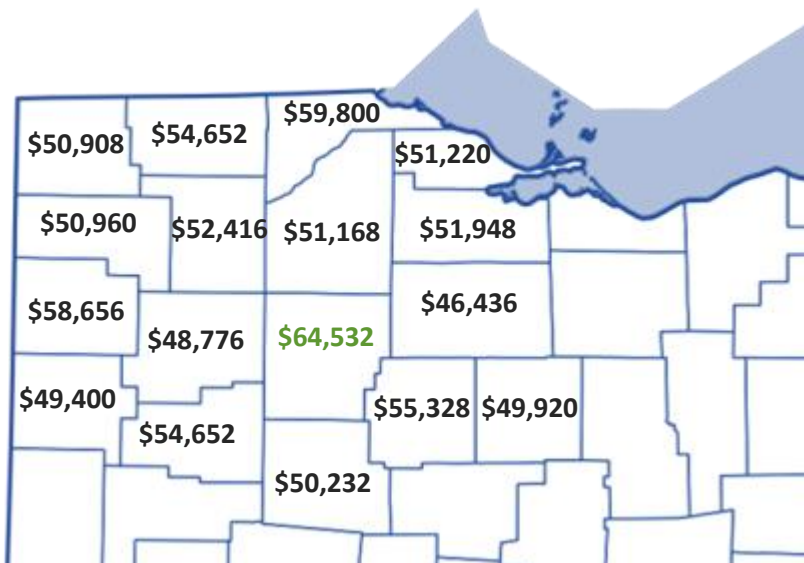
The below charts and graphs provide a snapshot of the current economic state within Hancock County and northwest Ohio. If you have any questions or concerns, please do not hesitate to reach out to the ED team.

Employment Levels |

Hancock County Employed



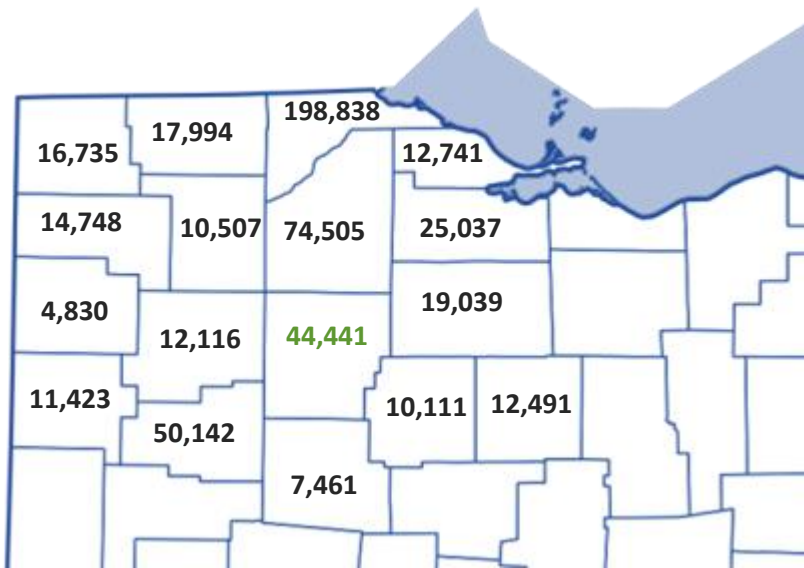
Northwest Ohio Annual Wages by County |



Based on 2022 Q4 values.

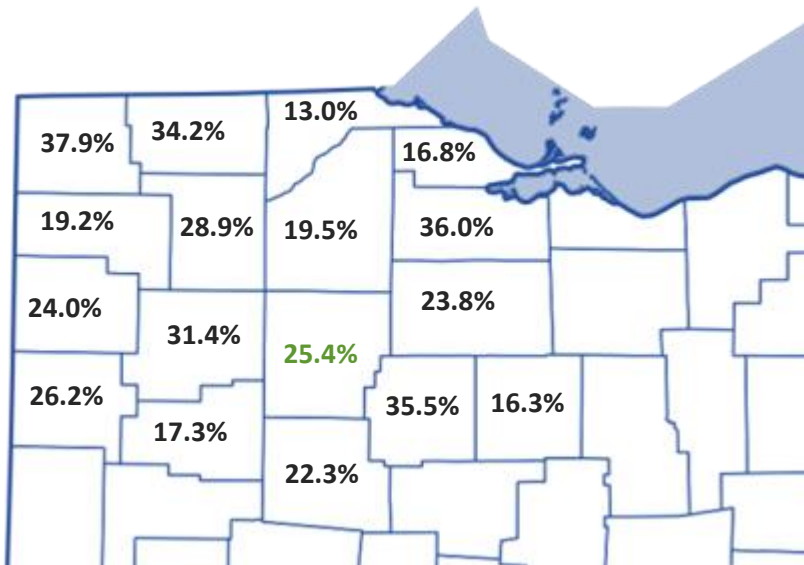
Hancock County ranked 1st in Northwest Ohio for annual wages.

Northwest Ohio Employment by County |



Hancock County employed 44,441 people as of Q4 2022. Hancock County's employee-population ratio is 59.5%, making it the highest ratio within northwest Ohio.

Northwest Ohio Manufacturing by County |



Based on 2022 Q4 values.

Values shown represent the percentage of total employees employed within the manufacturing industry.