



Findlay · Hancock County  
ECONOMIC DEVELOPMENT

# OVERVIEW OF FOREIGN TRADE ZONE #151

Learn more about how Findlay-Hancock County Economic Development, as the grantee of FTZ #151, can help your company reduce, eliminate, or defer duties on imported goods.



## What is a Foreign Trade Zone?

A foreign-trade zone (FTZ) is a designated location in the United States where companies can use special customs procedures that encourage U.S. activity. FTZs can help businesses reduce production, transaction, and logistics-related costs by lowering effective duty rates, allowing special entry procedures, and encouraging production closer to market.

## Who is served by FTZ #151?

Foreign Trade Zone #151 covers six counties within the Northwest Ohio region: Hancock, Hardin, Seneca, Allen, Putnam, and Van Wert Counties. Findlay-Hancock County Economic Development (FHCED) is the grantee of this FTZ. FHCED also partners with [Rockefeller Group](#) to administer the program. Examples of currently activated companies include Whirlpool, Ohio Logistics, Procter & Gamble, and Supreme Resources.

## Benefits of Foreign Trade Zones



### Reduce.

In many cases, duties are higher for parts than they are for finished products. Thus, many companies enter a FTZ in order to import parts duty-free, assemble the product, and then only pay the duty on the finished product.



### Eliminate.

Customs duties are never paid on goods that are brought into a zone, and then re-exported or scrapped. No formal entry with Customs is filed and the goods never enter the U.S. stream of commerce.



### Defer.

Since FTZs are outside the Customs territory of the United States, goods are not considered to be imported until after they leave the zone and enter the U.S. market. This allows a company to defer duties until merchandise leaves the zone instead of having substantial duties tied up in inventory.

## WANT TO LEARN MORE?

Dan Sheaffer  
419.425.1711

[dsheaffer@findlayecondev.com](mailto:dsheaffer@findlayecondev.com)  
[www.findlayecondev.com](http://www.findlayecondev.com)

123 E Main Cross St.  
Findlay, OH 45840