



## **Blanchard Valley Port Authority**

The Blanchard Valley Port Authority was created in November 2007 by action of Findlay City Council and the Hancock County Board of Commissioners. The Port Authority is a separate independent unit of local government and not part of the state, county, or city governments.

Under Ohio law, the Port Authority may participate in activities that enhance, foster, aid, provide, or promote transportation, economic development, housing, recreation, education, governmental operations, culture or research. The Port Authority can finance, own or lease land, buildings and equipment.

The vision of the Port Authority is to improve the economic health of the Hancock County area through the retention and creation of jobs, the injection of private capital investment and provide assistance to private and public entities using all elements of the Ohio Port Authority Act and the Ohio Constitution.

The focus of the Port Authority is on Hancock County projects. However, under Ohio Law, any Ohio Port Authority can consider projects anywhere in the State if the Port Authority enters into a cooperative agreement with another unit of government where the proposed project is located.

### Completed Projects

Since 2009 the Blanchard Valley Port Authority has been involved in 16 projects improving employment opportunities and quality of life in Findlay and Hancock County. Of those projects, 13 involved the issuance of \$241,430,000 in bonds. Three significant projects did not involve the issuance of bonds: the 2013 transfer of the former Central Middle School Auditorium from Findlay City Schools to the Marathon Center for the Performing Arts; the 2014 McLane \$38 million project; and the 2019 North Star BlueScope \$80 million project.

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